

OUS Fiscal Policy Manual Summary of Changes

Summary of Changes to OUS Fiscal Policy Manual

FY 2011

ACCOUNTING AND FINANCIAL REPORTING

[05.780 Accounting for Capital Projects](#)

09/03/10 - Added Section .450, Records Retention Requirements.

This update was approved by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

DEBT FINANCING AND MANAGEMENT

[35.200 Debt Management](#)

09/03/10 - Added Section .280, Records Retention Requirements.

This update was approved by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

FRINGE BENEFITS

[66.150 Football Bowl Games](#)

07/07/10 - Reformatted FASOM 10.90 into Fiscal Policy Manual format. No substantive changes made. This reformatted policy was signed by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

[66.200 Moving Expenses](#)

1/1/11 - This update changes the standard mileage rate from .16.5 cents per mile to .19 cents per mile for use of an automobile as a part of a move for which the expenses are deductible. This change has been made on the "Moving Expense Summary Table – Effective 1/1/2011 in the OUS Fiscal Policy Manual on the "Fringe Benefits" section under the 66.200 Moving Expenses policy. It states that the "first .23/mile (effective 1/1/11) are non-taxable for reimbursement on move over 50 miles. Reimbursement for move of less than 50 miles is taxable."

[66.300 Other Fringe Benefits](#)

07/07/10 - Reformatted FASOM 10.95 into Fiscal Policy Manual format. No substantive changes made. This reformatted policy was signed by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

[66.400 Pre-tax Parking](#)

07/07/10 - Reformatted FASOM 10.92 into Fiscal Policy Manual format. No substantive changes made. This reformatted policy was signed by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

[66.500 Pre-tax Transit Pass](#)

07/07/10 - Reformatted FASOM 10.93 into Fiscal Policy Manual format. No substantive changes made. This reformatted policy was signed by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

[66.600 Vehicles](#)

07/07/10 - Reformatted FASOM 10.94 into Fiscal Policy Manual format. No substantive changes made. This reformatted policy was signed by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

GENERAL OPERATIONS

[56.550 Taxpayer Identification Number \(TIN\) Matching](#)

06/24/11 - This new policy, with an effective date of June 10, 2011, was approved by the Associate Vice Chancellor for Finance and Administration/Controller on 06/10/11.

HR

[57.300 Employment Related Liabilities](#)

09/07/10 - This new policy, with an effective date of June 30, 2010, was approved by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

PROCUREMENT AND CONTRACTING

[70.100 Purchasing - Procurement Card](#)

7/15/11 - Updated policy to reflect IRS regulatory changes that end the 1099 reporting requirements for card payments by end-user organizations effective beginning in 2011. The restricted account codes have been updated to eliminate any that are 1099 reportable.

This update was approved by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

[70.400 Purchasing and Accounts Payable](#)

09/07/10 - This is a reformatting of FASOM Section 13.01: Purchasing -- Purchasing and Accounts Payable, into the Fiscal Policy Manual format. Minor changes in content have been made to bring the policy more current.

These changes were approved by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

This policy requires a rewrite as more significant changes were recommended but not yet adopted, and the policy remains out of date at this time. The Associate Vice Chancellor for Finance and Administration/Controller will appoint a work group to re-draft this policy for review.

06/24/11 - Updated Membership and Dues section to expand on when payments for memberships may be authorized.

This update was approved by the Associate Vice Chancellor for Finance and Administration/Controller on 06/10/11.

TRAVEL

[95.100 Travel and Transportation Administration and Expenses](#)

07/15/10 - OUS policy is to remain silent on the reimbursement of laundry and dry cleaning expenses (see section .270[3] Other Business Related Expenses Normally Reimbursed). OUS references IRS Publication 463 for the definition of incidental expenses (section .250), which excludes expenses for laundry, and cleaning and pressing of clothing.

This update was approved by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

TREASURY MANAGEMENT

[105.400 Advances of Federal Funds](#)

04/26/11 - This new policy, with an effective date of July 1,2009, was approved by the Associate Vice Chancellor for Finance and Administration/Controller on this date.

[105.300 Replacement and Returned Checks](#)

07/07/10 - FASOM Section 13.03: Purchasing -- Replacement & Returned Checks, was reformatted into the Fiscal Policy Manual format. Minimal changes were made, only those

needed to bring the policy current. This reformatted policy was signed by the Associate Vice Chancellor for Finance and Administration/Controller on this date.